

FAQ: ARE COMPENSATION TAXABLE?

WORKERS' BENEFITS



Tax Time Sticky Note

With tax filing deadlines quickly approaching, Martin Law has received many inquiries asking if workers' compensation benefits are taxable. Is it different at the state and federal levels? In the video below I address your concerns including whether these benefits are considered earned income and are fully exempt from tax if they are paid under a workers' compensation act or statute.

To read about this for more information regarding the taxability of these benefits visit us at Martin Law.

Do you have other questions concerning workers' compensation? Contact us today to submit them online.